



Sources: Bloomberg and Bahana TCW IM - Research

July 26, 2021

**Salam Investasi**

IHSG melemah -0.58% (1.32% mom; 2.05% ytd) ke level 6,101.7. Pelemahan indeks dipimpin oleh sektor Consumer Non-Cyclica dan Financials. Sedangkan dalam level saham, pelemahan indeks dipimpin oleh BBCA (-1.95%), TLKM (-2.76%) dan UNVR (-4.48%). Investor asing tercatat melakukan net jual sebesar USD -08.1 juta (USD 139.2 juta mtd; 1,331 juta ytd). Yield obligasi pemerintah 10 tahun turun -0.3 bps menjadi 6.30 (-28.9 mtd; 41.5 ytd). Rupiah terdepresiasi -0.07% ke level 14,493 /USD. [emil.muhamad@bahana.co.id](mailto:emil.muhamad@bahana.co.id)

**Commodity Prices**

	Last Price	%1d	%30d	%yoy	%ytd
Oil (USD/bbl)	74.1	0.3	(2.5)	71.4	43.4
Coal (USD/MT)	131.8	-	26.7	156.7	92.6
Nickel (USD/MT)	19,373.0	2.4	7.3	41.9	17.0
Gold (USD/OZ)	1,802.2	(0.1)	1.1	(5.3)	(5.2)
Tin (USD/MT)	35,460.0	1.3	10.6	98.6	72.6
CPO (USD/MT - CIF)	1,074.7	2.5	25.6	62.3	16.7

**Open Ended Fund Performance**

Fund's Name	NAV	Return (%)			
		1D	30D	1YR	YTD
<b>Fixed Income</b>					
ABF IBI Fund	45,963.98	(0.02)	1.37	9.80	1.57
Ganesha Abadi Kelas G	3,874.62	(0.01)	0.82	5.24	0.97
Kehati Lestari Kelas G	2,507.96	(0.06)	1.55	6.58	(1.60)
Makara Prima	2,916.76	(0.06)	1.74	5.76	(1.20)
Bahana MES Syariah Fund Kelas G	1,366.34	(0.06)	0.91	7.76	0.97
PTS Generasi Gemilang	1,320.06	(0.07)	0.97	7.19	1.02
<b>Equity</b>					
Bahana Dana Prima	12,357.58	(0.95)	(0.83)	0.45	(11.51)
Bahana Dana Ekuitas Andalan Kelas G	4,071.99	(1.05)	(0.67)	1.28	(10.33)
Dana Ekuitas Prima	3,674.64	(0.87)	(2.15)	(1.04)	(11.31)
Bahana Trailblazer Fund	756.58	(0.55)	(0.78)	(1.35)	(10.02)
Bahana Primavera 99 Kelas S	1,022.98	(1.00)	(0.39)	1.65	(10.07)
Bahana Icon Syariah	807.08	(1.44)	0.01	3.17	(11.55)
Bahana USD Global Sharia Equities	1.45	0.19	2.05	20.27	1.41
<b>Mixed</b>					
Bahana Dana Infrastruktur	6,971.16	(0.94)	(2.56)	(3.68)	(13.93)
Bahana Quant Strategy	1,194.11	(0.38)	(0.47)	1.55	(7.94)
<b>Money Market</b>					
Bahana Dana Likuid	1,659.44	0.01	0.21	4.03	1.87
Bahana Likuid Syariah Kelas S	1,437.09	0.00	0.24	4.19	2.00
Bahana Likuid USD	0.90	0.01	0.03	0.21	0.10
Bahana Likuid Plus	1,245.09	0.01	0.27	4.62	2.27
<b>ETF</b>					
Bahana Bisnis 27	436.44	(1.41)	(1.92)	(0.52)	(10.52)

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

23-Jul-21

**JCI Movers**

Leaders	%	Laggards	%
MASA	25.00	BBCA	(1.95)
BSIM	24.86	TLKM	(2.76)
AGRO	8.64	UNVR	(4.48)
POLL	6.56	CPIN	(3.49)
TBIG	2.25	BBRI	(0.77)

**Index Performance**

Net Foreign Flow (US\$m)	1d	qtd	ytd	
Indonesian Equity	(8)	139	1,331	
Indonesian Bonds	(5)	(784)	115	
Index	Last Price	%1d	%ytd	%yoy
IHSG (Equity)	6101.69	(0.58)	2.05	20.04
IDX30 (Equity)	451.17	(1.37)	(10.17)	4.47
LO45 (Equity)	845.71	(1.32)	(9.54)	6.90
ISSI (Equity)	175.78	(0.79)	(0.96)	17.42
BINDO (Bonds)	300.99	0.01	2.12	10.82
HSI (HK)	27321.98	(1.45)	0.33	10.59
SHCOMP (CH)	3550.40	(0.68)	2.23	11.06
NIKKEI (JP)	27548.00	0.58	0.38	21.08
Dow Jones (US)	35061.55	0.68	14.56	32.46
S&P 500 (US)	4411.79	1.01	17.46	37.20
FTSE 100 (UK)	7027.58	0.85	8.78	14.76

**Indonesian Government Bonds**

Issue	Maturity	Duration	Yield (%)	Yld Chg (w-o-w)
FR0081	6/15/2025	3.5	4.91	(0.03)
FR0082	9/15/2030	6.8	6.27	(0.05)
FR0080	6/15/2035	8.9	6.93	(0.02)
FR0083	4/15/2040	10.3	7.07	0.00
FR0076	5/15/2048	12.1	7.11	(0.04)
INDON30(USD)	2/14/2030	7.6	2.24	(0.02)
INDON50(USD)	2/14/2050	18.3	3.23	0.05

**Economic Data**

	%mom	%ytd	%yoy
Inflation, Jun-21	(0.16)	0.74	1.33
Fx Rsrvs, Jun-21, US\$137.09Bn	0.51	0.88	4.08

**Money Market**

	%Yield	Prev	%1d
7D RR Rate	3.50	3.50	-
ATD 1M	3.52	3.52	(0.03)
Currency	Last	%1d	%ytd
USD/IDR	14,493.00	(0.07)	(3.06)
EUR/IDR	17,066.23	0.12	1.28
AUD/IDR	10,681.52	(0.02)	1.40
SGD/IDR	10,659.38	(0.15)	(0.28)
HKD/IDR	1,865.05	(0.09)	(3.36)
JPY/IDR	110.55	0.14	3.85